



Integrated

Vendor

Managed

Inventory

Introduction

Paramore Supply has been serving the Maintenance, Repair & Operations (MRO) needs of industry for almost 70 years.

We constantly strive to give our customers the best in service and value. This commitment has resulted in substantial growth for our company over the years.

Paramore Supply has made significant investments in our organization to keep providing our customers with the highest level of service and value. Some of these improvements include major investments in technology and equipment, redesigning our warehouse and streamlining our order processing operations.

We have also implemented an Integrated Crib Management Program that combines our industrial supply experience with investments in customer service, operations, technology and our diverse \$1,000,000+ product inventory.

What is Vendor Managed Inventory?

Defined: An agreement between supplier and customer to combine and minimize purchasing, storage, delivery and payables processing while accelerating improvements in the acquisition and possession of supplies.

Program Overview

Consignment Inventory:

- Offers a dramatic reduction in the storage, maintenance, and distribution costs of MRO Supplies.
- Allows better utilization of personnel that deal with the tool crib and related inventory

Competitive Pricing:

- Competitive Pricing to meet the needs of our customers.

Custom Billing:

- Invoices sorted and sub-totaled by G/L accounting codes for the A/P department.

Custom Reporting:

- Reports can be generated in a wide variety of formats.
- Analyze product usage by product, department, employee, etc. to reduce waste and abuse of product.

Tool Crib Management / Bar-coding:

- Complete organization of inventory using Bar-coding and Product Bin management.
- Usage tracking will help find waste and cost over runs.

VMI Benefits Summary

- Frees up Capital Investments
 - Fewer Stock-Outs
 - Streamline Accounts Payable
 - Better Product Availability
 - Reduce Inventory Levels
 - Eliminate Stockroom Costs
 - Fewer Vendors
 - Lower Purchasing Transaction Costs
 - Better Utilization of Personnel
 - Continuous Process Improvements
 - No Long Term Contract
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